

# PRAJA FOUNDATION



**INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT**

[Where the data of the Return of Income in Form ITR-1(SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7  
filed and verified]  
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment  
Year  
2023-24

PAN	AAATP3501B		
Name	PRAJA FOUNDATION		
Address	84A, JAGMOHANDAS MAHAL, NEPEAN SEA ROAD, MALABAR HILL , MUMBAI , 19-Maharashtra, 91-INDIA, 400006		
Status	05-AOP/BOI	Form Number	ITR-7
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	448766661271023

Taxable Income and Tax Details			
	Current Year business loss, if any	1	0
	Total Income	2	0
	Book Profit under MAT, where applicable	3	0
	Adjusted Total Income under AMT, where applicable	4	0
	Net tax payable	5	0
	Interest and Fee Payable	6	0
	Total tax, interest and Fee payable	7	0
	Taxes Paid	8	25,582
	(+) Tax Payable /(-) Refundable (7-8)	9	(-) 25,580
Accreted Income and Tax Detail			
	Accreted Income as per section 115TD	10	0
	Additional Tax payable u/s 115TD	11	0
	Interest payable u/s 115TE	12	0
	Additional Tax and interest payable	13	0
	Tax and interest paid	14	0
	(+) Tax Payable /(-) Refundable (13-14)	15	0

This return has been digitally signed by NITAI MADHUSUDAN MEHTA in the capacity of  
Others having PAN AAUPM0897R from IP address 110.226.180.85 on 27-  
Oct-2023 13:13:05 DSC SI.No & Issuer 4899941 & 7414760312130603272CN=PantaSign Sub CA for  
DSC 2022,OU=Certifying Authority,O=Pantagon Sign Securities Pvt. Ltd.,C=IN

System Generated

Barcode/QR Code



AAATP3501B07448766661271023b625082e7a907e68e1ef93cf89913e3ea2eb2959

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

**A.Y. 2023-2024**

Name : Praja Foundation

Previous Year : 2022-2023

PAN : AAATP 3501 B

Address : 84A

JAGMOHANDAS MAHAL

NEPEAN SEA ROAD

MALABAR HILL, MUMBAI - 400 006

Status : Trust

D. O. F. : 12-Mar-1999

**Statement of Income**

		Rs.	Rs.	Rs.
Taxable Income u/s 11 to 13	1			0
■ Total Income				0
Tax on total income				0
TDS / TCS	2			25,582
■ Refund Due				25,580

**Schedule 1****Taxable Income u/s 11 to 13**

Return to be furnished u/s

139(4A)

Whether registered u/s 12A / 12AB?

Yes

Whether approved u/s 10(23C) (iv) to (via)?

Yes

Aggregate income referred to in sections 10, 11 &amp; 12

2,81,12,083

- 11(1): Applied in India during the PY ^

2,81,12,083

- Revenue expenses

2,81,12,083

- 11(1): Accumulation to the extent of 15%

0 2,81,12,083

Income after application

0

Taxable income

0

**Schedule 2**

TDS as per Form 16A

Deductor, TAN

	TDS deducted	TDS claimed in current year	Gross receipt offered
Bal Raksha Bharat, TAN- PTNB03114G	10,000	10,000	1,00,000
Hdfc Bank Limited, TAN- MUMH03189E	11,582	11,582	1,14,610
Women In Need Given Support Wings Foundation, TAN- PNEW04362B	4,000	4,000	2,00,000
Total	25,582	25,582	4,14,610

Bank A/c for Refund: HDFC 00011000020941 IFSC: HDFC0000001

For Praja Foundation

Date : 27-Oct-2023

Place : MUMBAI

Authorised Signatory



Independent Auditor's Report

To  
**The Trustees**  
**Praja Foundation**

**I. Report on the Financial Statement:**

We have audited the accompanying financial statements of Praja Foundation (the Trust), which comprise the Balance Sheet as at March 31, 2023, the Statement of Income and Expenditure Account (hereinafter referred to as Financial Statements) for the year then ended, and a summary of significant accounting policies and other explanatory information.

**II. Management's Responsibility for the Financial Statements**

The Board of Trustees/Executive Committee are responsible for the matters with respect to the preparation of these financial statements that give a true and fair view of the financial position, and financial performance of the Trust in accordance with the accounting principles generally accepted in India, *including the Accounting Standards* prescribed by ICAI. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Trust and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate Internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**III. Authors' Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing as applicable to the Trust. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Trust's preparation of the financial statements that give true and fair view. In order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Trustees/Executive committee as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



**IV. Opinion**

In our opinion and to the best of our Information and according to the explanations given to us, the aforesaid financial statements given the relevant information and given a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the Balance Sheet, of the state of affairs of the Trust as at March 31, 2023; and
- b) In the case of the Statement of Income and Expenditure Accounts of the surplus of the Trust for the year ended on that date;

**V. Report on other Legal and Regulatory Requirements**

1. Further to our comments as mentioned above, we report as follows:

- a) We have sought and obtained all the Information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion proper books of account as required by law have been kept by the Trust so far as It appears from our examination of those books.
- c) The Balance Sheet and the Statement of Income and Expenditure Account dealt with by th1s Report are in agreement with the books of account.

For S N & Co  
Chartered Accountants  
Firm Regn No. 128887W



CA Niki Shah  
Membership No. 123409  
Place: Mumbai  
Dated: 02.08.2023  
UDIN: 23123409BKVMLE3736



THE BOMBAY PUBLIC TRUST ACT, 1950  
SCHEDULE VIII [VIDE RULE 17(1)]

NAME OF THE PUBLIC TRUST : Praja Foundation  
REGISTRATION NO : E-18023 (MUM)

BALANCE SHEET OF AS AT 31ST MARCH, 2023

FUNDS AND LIABILITIES	Sh. No.	FY 22-23	FY 21-22	PROPERTY AND ASSETS	Sh. No.	FY 22-23	FY 21-22
<b>TRUST FUNDS OR CORPUS</b>				<b>IMMOVABLE PROPERTIES (AT COST)</b>			
Balance as per Last Balance Sheet		5,00,500	5,00,500	Balance as per last Balance Sheet			
Additional :during the year				Addition during the year			
<b>Ford Foundation</b>				Less:- Sales during the year			
				Depreciation upto date			
				Fixed Assets			
<b>LOANS (SECURED OR UNSECURED)</b>				<b>INVESTMENTS</b>	A	7,07,040	6,69,392
From Trustees							
From Others				<b>MOVABLE PROPERTIES</b>			
				Opening balance		5,02,856	2,52,297
<b>CURRENT LIABILITIES</b>				Addition during the year		2,03,288	4,13,077
Sundry Creditors for expenses	G	2,000	4,26,754	Depreciation upto date		2,11,240	1,62,519
Branch/Division				Closing Balance	B	4,94,904	5,02,856
TDS		92,035	4,826				
Provisions		2,72,019		<b>ADVANCES AND DEPOSITS</b>	C	4,44,693	3,23,842
<b>INCOME AND EXPENDITURE ACCOUNT</b>				<b>CURRENT ASSETS</b>			
Balance as per Balance Sheet		76,38,355	46,50,938	Balance with Revenue Authorities	D	2,84,960	1,69,378
Less- Appropriation, if any				Advance to Creditors	E	79,371	55,922
Add- Surplus [As per income & -----Expenditure Account]			29,87,416				
Less- Deficit		(60,50,463)		<b>CASH &amp; BANK BALANCES</b>	F	4,43,479	68,92,050
		<b>24,54,446</b>	<b>86,13,440</b>			<b>24,54,446</b>	<b>86,13,440</b>

FOR S N & CO

The above Balance sheet is to the best of our belief contains a true account of the funds and liabilities and of the Property and assets of the Trust

For PRAJA FOUNDATION

FOR S N & CO  
CHARTERED ACCOUNTANTS

CA. NIKI SHARH  
(PARTNER)  
MEMBERSHIP NO: 123409  
FIRM REGN NO: 128887W  
PLACE: MUMBAI  
DATE: 02.08.2023



UDIN: 23123409B6VMLF4840

*[Signature]*  
TRUSTEE

PLACE: MUMBAI  
DATE: 02.08.2023



*[Signature]*

THE BOMBAY PUBLIC TRUST ACT, 1950  
SCHEDULE VIII [VIDE RULE 17(1)]

NAME OF THE PUBLIC TRUST : Praja Foundation  
REGISTRATION NO : E-18023 (MUM)

Income and Expenditure Account for the year ending 31st MARCH, 2023

EXPENDITURE		Sh. No.	FY 22-23	FY 21-22	INCOME		Sh. No.	FY 22-23	FY 21-22
To	Expenditure in respect of properties				By	Interest On Bank Account	H	3,54,340	3,01,139
	Salaries		96,42,305	77,30,482		Dividend			
	Insurance				By	Donation/Gift received	I	2,74,42,743	2,60,25,295
	Depreciation ( by way of provision of adjustment)		2,11,240	1,62,519		Income from other sources			
To	Establishment Expenses	J	2,29,16,790	91,90,976	By	Miscellaneous Collections		3,15,000	1,40,000
To	Remuneration to Trustee				By	Consultancy Income			
To	Remuneration (in the cases of a math) to the head of the math, including his household expenditure, if any				By	Grant received			
To	Administration Expense				By	Deficit carried over to Balance Sheet		60,50,463	
To	Amount written off :								
	(a) Bad Debts								
	(b) Loan Scholarship								
	(c) Irrecoverable rents								
	(d) Other items								
To	Miscellaneous Expenses	K	13,92,211	63,95,041					
	Depreciation								
To	Payment to Auditors								
To	Expenditure on Objects of the Trust								
	(a) Religious								
	(b) Educational								
	(c) Medical Camp Exp.								
	(d) Other Charitable objects								
To	Surplus carried over to Balance Sheet			29,87,416					
			3,41,62,546	2,64,66,434				3,41,62,546	2,64,66,434

FOR S N & CO  
CHARTERED ACCOUNTANTS

*Shah*  
CA. NIKI SHAH  
(PARTNER)

MEMBERSHIP NO: 123409  
FIRM REGN NO: 128887W  
PLACE: MUMBAI

DATE: 02.08.2023

V DIN: 23123409BQVMLF4840



Praja Foundation

*[Signature]*  
TRUSTEE

*[Signature]*  
TRUSTEE

PLACE: MUMBAI

DATE: 02.08.2023



**PRAJA FOUNDATION**

**Schedules**

**Schedule A- Details of Investments**

Particulars	2022-23	2021-22
Fd 50300057391975	1,65,778	1,58,576.80
Fd 50300130042826	1,41,254	1,34,284.79
FD 50300186508230	1,41,048	1,34,738.45
FD 50300201036130	1,33,226	1,27,092.90
Accrued interest on FD	10,257	6,896.15
Fixed Deposit - Local	1,15,477	1,07,804.00
<b>Total</b>	<b>7,07,040</b>	<b>6,69,393.09</b>

**Schedule C- Advances and Deposits**

Particulars	2022-23	2021-22
Deposit for Hall Booking (Press Club)	1,000	1,000.00
Deposite For Delhi Office	1,20,000	1,20,000.00
Deposit for Mumbai Office	2,70,000	2,70,000.00
Prepaid Expenses	53,693	7,842.00
Prepaid Rent	-	45,000.00
<b>Total</b>	<b>4,44,693</b>	<b>4,43,842.00</b>

**Schedule D- Current Assets**

Particulars	2022-23	2021-22
TDS A.Y. 2009-10	3,084	3,083.52
TDS A.Y. 2018-19	41,520	41,520.00
TDS A.Y. 2019-20	33,080	33,080.00
TDS A.Y. 2020-21	53,756	53,755.70
TDS A.Y. 2021-22	24,839	24,838.74
TDS A.Y. 2022-23	13,100	13,100.00
TDS A.Y. 2023-24	25,582	-
Consultancy Income receivable	90,000	-
<b>Total</b>	<b>2,84,959.76</b>	<b>1,69,377.96</b>

**Schedule E- Advance to Creditors**

Particulars	2022-23	2021-22
Ajay Bhalla	7,500	-
CompuCare India Pvt. Ltd.	-	1,647.00
Dadar Club	8,000	-
Healthy Birds Taste LLP	7,500	-
Levels Resort & Training Centre	-	45,000.00
Nilesh Kadam (BMZ)	-	1,570.00
NIUA R&D	11,571	-
PCI Pest Cotrol Pvt. Ltd.	-	3,164.00
Pooja Verma (Local)	-	383.00
Advance Against Salary Payable (TDS of Milind & Priyanka)	44,800	-
<b>Total</b>	<b>79,371</b>	<b>55,922.00</b>





**PRAJA FOUNDATION**

**Schedule B - Movable property**

<b>Particulars</b>	<b>Rate%</b>	<b>Opening</b>	<b>Addition</b>	<b>Depreciation</b>	<b>Closing</b>
Computer, Laptop, Equip (AP)	40	-	1,90,688	76,275	<b>1,14,413</b>
Computer, Laptop, Equip (Praja E)	40	1,12,146	-	44,858	<b>67,288</b>
Computer, Laptop, Equip (N)	40	23,859	-	9,544	<b>14,315</b>
Computer, Laptop, Equip (F)	40	15,743	-	6,297	<b>9,446</b>
Laptop BMZ	40	87,870	-	35,148	<b>52,722</b>
Air Conditioner	15	1,51,394	-	22,709	<b>1,28,685</b>
Mobile Phone	15	3,670	-	551	<b>3,120</b>
Furniture & Fixtures	10	3,477	-	348	<b>3,129</b>
Office Furniture	10	1,04,696	-	10,470	<b>94,227</b>
HP Printer	40	-	12,600	5,040	<b>7,560</b>
				-	-
<b>Total</b>		<b>5,02,856</b>	<b>2,03,288</b>	<b>2,11,240</b>	<b>4,94,904</b>



**PRAJA FOUNDATION**

**Schedule F- Cash and Bank balance**

Particulars	2022-23	2021-22
Cash In Hand	29,681	25,133.00
HDFC Bank	1,91,712	66,02,147.74
HDFC Bank	(8,13,680)	29,960.49
Kotak Mahindra Bank Ltd	39,397	1,83,757.18
State Bank of India (FCRA)	9,96,367	51,051.35
<b>Total</b>	<b>4,43,479</b>	<b>68,92,049.76</b>

Above Bank Account balances are after considering cheques issued but not presented for payment.

**Schedule G- Sundry Creditors**

Particulars	2022-23	2021-22
Rajesh	-	7,911.00
Shubham Singh	-	13,006.00
S N & Co.	-	1,35,000.00
Women In Need Given Wings	2,000	26,711.00
<b>Total</b>	<b>2,000</b>	<b>4,26,754.00</b>

**Schedule H- Interest income**

Particulars	2022-23	2021-22
Interest on Bank saving	-	-
Interest on SB A/C (FCRA)	11,477	11,775.00
Interest on SB A/C (LOCAL)	2,28,253	2,52,410.35
Interest on FDR	1,14,610	36,954.00
Interest on Auto Sweep FDR	-	-
<b>Total</b>	<b>3,54,340</b>	<b>3,01,139.35</b>

**Schedule I- Donation & Gift Receipt**

Particulars	2022-23	2021-22
FCRA	84,60,145	79,85,295.00
Ajay Parek	50,00,000	50,00,000.00
Unichem	-	15,00,000.00
ATE Chandra	25,31,279	30,00,000.00
Tata Lokheed Martin	10,00,000	-
Donation Others	21,51,319	5,40,000.00
Lal Family Foundation	33,00,000	30,00,000.00
Nandan Mohan Nilekan	50,00,000	50,00,000.00
<b>Total</b>	<b>2,74,42,743</b>	<b>2,60,25,295.00</b>





**PRAJA FOUNDATION**

**Schedule J- Establishment Expenses**

<b>Particulars</b>	<b>2022-23</b>	<b>2021-22</b>
Bank charges	26,757	24,428.23
Brokerage Charges	40,000	-
Staff Capacity Building	2,67,228	10,90,854.00
Travel	80,220	-
ER Fellowship	20,78,618	1,40,528.00
VISIT FOR NETWORKING ETC	45,089	23,357.00
Fiscal Empowerment Thematic Event UGI	5,75,859	10,41,971.00
Fiscal & ER Women Empowerment Study	13,04,528	-
Fiscal & Women Empowerment Study (MMF)	1,99,615	-
Office Rent	15,12,500	-
Interest on TDS	63	-
Local Staff	85,155	29,279.00
Consultations	1,03,61,708	11,42,344.00
News Letters & White Paper	19,01,693	23,35,258.00
Office Consumables	1,28,054	3,55,193.00
Other Expenses	10,34,792	3,50,329.30
FNF VISIT (BMZ)	28,676	-
MLA Report Card	8,77,799	-
Prajatantra College Event	7,56,022	5,34,271.00
Razorpay Charges	31	472.00
Report Card	94,619	5,67,947.00
Sundry Written off	-	19,951.84
UGI Study	14,83,287	-
TDS Paid	34,477	15,000.00
	-	-
<b>Total</b>	<b>2,29,16,790</b>	<b>91,58,442.37</b>

**Schedule K- Miscellaneous Expenses**

<b>Particulars</b>	<b>2022-23</b>	<b>2021-22</b>
Professional Fees	5,41,567	51,87,308.00
Audit fees	1,45,000	1,50,000.00
Website & online tools	7,05,644	10,57,733.00
<b>Total</b>	<b>13,92,211</b>	<b>63,95,041.00</b>



# PRAJA FOUNDATION

## ● Notes forming part of financial statements

### 1 Overview of Trust

PRAJA FOUNDATION is a public charitable trust established in 1999 having Regn. No. E-18023 (MUM) with main objective to promote Education, Relief of the poor and distressed, Medical Aid, Training for self employment to youth, Environment, Arts, Sports, Culture etc.

Its main objectives are as under:

- \* to institute memorial lectures and awards for outstanding social/public works to promote the Gandhian concept of trusteeship, social responsibilities of business,
- \* Professionals, workers and generally all educated / privileged.
- \* to support projects, meetings, promoting social / communal integration, social harmony and peace. to undertake publication of books, pamphlets, newsletters, weeklies etc. to educate public
- \* opinion on ethical values, socio economic problems.
- \* to take up various issues before competent authorities for redress.

### 2 Basis of preparation of financial statements

The financial Statement have been prepared on the Cash basis. These statements have been prepared in accordance with the generally accepted accounting principles.

### 3 Recognition principles

- I Receipts are primarily derived in the form of grants / donations received from various donors which is recognized on receipt basis.
- II Management have initiated to recognize income pertaining to refundable grants / donations to the extent of its utilization in respective year in Income and Expenditure account.
- III Interest Income on deposits is recognised on an receipt basis based on the interest certificate received from bank.
- IV Income and Expenditure are accounted on a receipt basis.

### 4 Fixed Assets

Fixed assets are stated at cost of acquisition including taxes, less accumulated depreciation, Cost of acquisition includes all expenses incurred to bring the assets to their present location and working conditions up to the date the assets are put to use.

### 5 Depreciation and amortization

Depreciation has been provided on Fixed Assets under Written Down Value method at the rates and in the manner prescribed under The Income Tax Act, 1961.

### 6 Foreign Exchange Transactions

- I Transaction in foreign currencies are recorded at the rate of exchange in force at the time of occurrence of the transactions.





II Exchange differences arising on settlement of revenue transactions are recognized in the Statement of Income and Expenditure.

**L Additional information forming part of Notes to Accounts**

Contingent liability arising on non-compliance of various fiscal statues-Amount NIL (PY NIL).  
The Trust does not hold any pending disputed matters from statuory perspective.

1

The Corpus Fund includes fund assigned by donor as corpus to the Trustee/Executive

2 Committee

The balance with the banks in accounts and fixed deposits were confirmed by the respective

3 banks.

4 Details of Audit Fees are as under:

Particulars	2022-23
Audit Fees	1,50,000/-

5 Previous year figures have bbeen regrouped / reclassified wherever considered necessary to suit the current year's layout.

For S N & CO  
CHARTERED ACCOUNTANTS

For PRAJA FOUNDATION



TRUSTEE

TRUSTEE

CA. NIKI SHAH  
PARTNER

MEMBERSHIP NO: 123409

FIRM REGN NO: 128887W

PLACE: MUMBAI

DATE: 02.08.2023

UDIN: 23123409BKVMLF4840

Management Representation Letter in an Audit of Financial Statement for 31.03.2023

To  
S N & Co.  
Chartered Accountants  
A/604, Gokul Vrindavan,  
Iraniwadi Road No. 2,  
Kandivali (West),  
Mumbai 400 067.

Dear Sir,

This representation letter is provided in connection with your audit of the financial statements of PRAJA FOUNDATION for the year ended March 31, 2023, for the purpose of expressing an opinion as to whether the financial statements give a true and fair view of the financial position of PRAJA FOUNDATION, as of March 31, 2023, and of the results of operations for the year then ended. We acknowledge our responsibility for preparation of financial statements in accordance with the recognized accounting policies and practices, including the Accounting Standards issued by The Institute of Chartered Accountants of India.

We confirm, to the best of our knowledge and belief, the following representations:

**Accounting Policies**

The accounting policies which are material or critical in determining the results of operations for the year or financial position are set out in the financial statements and are consistent with those adopted in the financial statements for the relevant previous year. The financial statements are prepared on an accrual basis.

**Assets**

The company has a satisfactory title to all asset and there are no liens or encumbrances on the Trust's assets, except for those that are disclosed in Note NPI to the financial statements.

**Fixed Assets**

The net book values at which fixed assets are stated in the balance sheet are arrived at:

- (a) after taking into account all capital expenditure on additions thereto, but no expenditure properly chargeable to revenue;
- (b) after eliminating the cost and accumulated depreciation relating to items sold, discarded, demoiished or destroyed;
- (c) after providing adequate depreciation on fixed assets during the period.





### **Other Assets**

In the opinion of the Trustees/ Executive Committee, other assets have a value on realisation in the ordinary course of the Trust's business, which is at least equal to the amount at which they are stated in the balance sheet, except as stated in Note Nil to the financial statements.

### **Liabilities**

We have recorded all known liabilities in the financial statements

Contingent liabilities disclosed in the notes to the financial statements do not include any contingencies which are likely to result in a loss and which, therefore, require adjustment of assets or liabilities. Not applicable as there is no contingent liability.

### **Provision for Claims And Losses**

Provisions has been made in the accounts for all known losses and claims of material amounts.

There have been no events subsequent to the balance sheet date which require adjustment of or disclosure in, the financial statements or notes thereto.

### **Income and Surplus Account**

Except as disclosed in the financial statements, the results for the year were not materially affected by:

- (a) transactions of a nature not usually undertaken by the Trust;
- (b) circumstances of an exceptional or non-recurring nature;
- (c) charges or credits relating to prior years;
- (d) changes in accounting policies.

The Trust incurred travelling and conveyance expenses as debited to Income and Expenditure account in the ordinary course of meeting its objects and it does not involve any personal expenses in nature.

The Trust have properly identified and allocated its expenses for the purpose mentioned by the respective grantees/donors while receiving the grants/donations which is in lines with overall objectives of the Trust. Trust has suitably identified and maintained separate cost center for recognizing revenue and booking corresponding expenses which were funded by various grantees/ donors, as applicable.

### **General**

The Trust does not have any disputed cases (under any law) wherein case is in process of litigation as on date or prosecution has been filed.

The following have been properly recorded and, when appropriate, adequately disclosed in the financial statements:

- (a) income arising from donations/grants received and its utilization which is in accordance with the term of donation/grants.





(b) Income arising from Interest on deposits.

There have been no irregularities involving management or employees who have a significant role in the system of internal control that could have a material effect on the financial statements.

The financial statements are free of material misstatements, including omissions.

The meetings are regularly conducted as mentioned in the trust instrument the minute's note on which is circulated to you during the course of audit. During F.Y. 2022-23 the number of Trustees meeting is 2.

The trust has not entered into any transactions directly or indirectly for the benefit of the specified persons referred in sec. 13(3) of the Income tax Act.

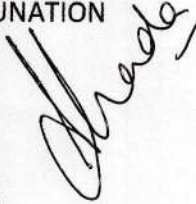
All the assets disclosed in balance-sheet are having useful life and not required to be impaired

Hope this meets your requirements.

For PRAJA FOUNATION

\*

Trustee





**REPORT OF AN AUDITOR RELATING TO ACCOUNTS AUDITED  
UNDER SUB- SECTION (2) OF SECTION 33 & 34 AND RULE 19 OF  
THE BOMBAY PUBLIC TRUSTS ACT**

**Registration No.:** E-18023(MUM)

**Name of the Public Trust:** PRAJA FOUNDATION

**For the year ending :** 31<sup>st</sup> MARCH 2023

(a)	Whether accounts are maintained regularly and accordance with the provisions of the Act and the rules.	Yes
(b)	Whether receipt and disbursements are properly a correctly shown in the account;	Yes
(c)	Whether the cash balance & vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts;	Yes
(d)	Whether all books, deeds accounts, vouchers other documents or records required by the auditor were produced before him;	Yes
(e)	Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time regional office, and the defects and inaccuracies mentioned in the previous audit reports have been duly complied with;	Yes
(f)	Whether the manager or trustee or any other person required by the audit to appear before him did so and furnished the necessary information required by him;	Yes
(g)	Whether any property or funds of the Trust we applied for any object or purpose other than the object or purpose of the Trust;	As per the best of our knowledge and based on the representation received, the funds and property are used for the object of the trust only
(h)	The amount of outstanding for more than one year and the amount of Written off, if any;	
(i)	Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5000/-	Yes
(j)	Whether any money of the Public trust has been invested contrary to the provisions of Section 35;	NA
(k)	Alienations, if any, of the immovable proper contrary to the provisions of Section 36 which have come to the notice of the auditor,	NA
(l)	All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property belonging to the public trust or of loss or waste of money or other property thereof and whether such expenditure, failure; omission, loss or waste was caused in consequence of branch of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust;	No
(m)	Whether the budget has been filed in the from provided by rule 16 A;	Yes
(n)	Whether the maximum and minimum number of the trustees is maintained;	Yes
(o)	Whether the meetings are held regularly as provided in such instrument;	Yes
(p)	Whether the minutes books of the proceedings of the meeting is maintained;	We have relied on internal records of minutes maintained by Trust which according to management covers minutes of all the meetings



(q)	Whether any of the trustees has any interest in the investment of the trust.	No
(r)	Whether any of the trustees is a debtor or creditor of the trust;	No
(s)	Whether the irregularities pointed out by the auditor in the accounts of the previous year have been duly complied with by the trustees during the period of the audit;	NA
(t)	Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner;	No

For, S N & Co.  
Chartered Accountants



CA. Niki Shah  
Partner  
Membership No.123409  
Firm Reg. No: 128887W  
604, A Wing, Gokul Vrindavan,  
Iraniwadi Road No. 2,  
Kandivali (West)  
Mumbai- 400067  
Place: Mumbai  
Date: 02.08.2023  
UDIN: 23123409BGVMLE3736



**THE BOMBAY PUBLIC TRUST ACT, 1950**  
**SCHEDULE IX -C**  
**(Vide Rule 32)**

**Statement of income liable to contribution for the year ending 31<sup>st</sup> MARCH 2023**

**Name of Trust: PRAJA FOUNDATION**

**Registration No.: E-18023(MUM)**

PARTICULAR	RS.	RS.
1. INCOME AS SHOWN IN THE INCOME AND EXPENDITURE ACCOUNT (SCHEDULE IX)		2,81,12,083/-
2. ITEM NOT CHARGEABLE TO CONTRIBUTION UNDER SECTION 58 AND RULE 32.		
(I) Donation received from other Public Trusts and Dharamdas.	} 2,74,42,743/-	
(II) Grant received from Government & Local authorities		
(III) Interest on Sinking or Depreciation Fund		
(IV) Amount spent for the purpose of secular education		
(V) Amount spent for the purpose of medical relief		
(VI) Amount spent for the purpose of veterinary treatment or animals.		
(VII) Expenditure incurred from donation for relief of distress caused by scarcity, drought, flood, fire or other natural calamity		
(VIII) Deductions out of income from Lands used for agricultural purposes---		
a) Land Revenue and Local Fund Cess		
b) Rent Payable to superior Landlord		
c) Cost of production, if lands are cultivated by trust		
IX) Deductions out of income from lands used for nonagricultural purposes:-		
a) Assessment cesses and other Government Municipal taxes		
b) Ground rent payable to the superior landlord		
c) Insurance premia		
d) Repairs at 10 per cent of gross rent of building		
e) Cost of collection at 4 per cent of gross rent of building let out.		
(X) Cost of collection of income or receipts from securities stocks etc. at one per cent of such income		
(XI) Deduction on account of repairs in respect of building not rented and yielding no income at 10 per cent of the estimated gross annual rent		
<b>Gross annual Income chargeable to contribution</b>		<b>6,69,340/-</b>

Certified that while claiming deductions admissible under the above schedule, the Trust has not claimed any amount twice either wholly or partly, against any of items mentioned in the Schedule which have the effect of double deduction.

For PRAJA FOUNDATION

Trustee  
Place: Mumbai  
Dated: 02.08.2023



For, S N & Co.  
Chartered Accountants

CA. Niki Shah  
Partner  
Membership No. 123409  
Firm Reg. No: 128887W  
UDIN: 23123409 B6V7LE 3736





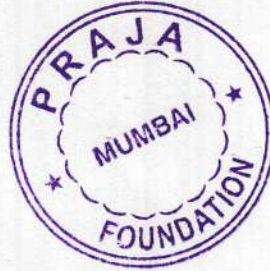
To  
S N & Co.  
Chartered Accountants  
4, Gopal Baug, S.M. Road No 1,  
Iraniwadi, Kandivali (West),  
Mumbai 400 067.

### CERTIFICATE

- 1) We hereby certify that Expenditure covered u/s. 40A(3) of Income Tax Act. 1961 are made by an account payee Cheque or an account payee Bank Draft.
- 2) We also certify that each Loan or Deposit is taken or accepted and repayment of the same, if any, is made by an account payee cheque or an account payee Bank Draft.

Place: Mumbai

Date:



For Praja Foundation

\*

Trustee

A handwritten signature in black ink, appearing to read "Shade".



# Acknowledgement Receipt of Income Tax Forms

(Other Than Income Tax Return)



e-Filing *Anywhere Anytime*  
Income Tax Department, Government of India

e-Filing Acknowledgement Number / Quarterly Statement Receipt Number  
437762750251023

Date of e-Filing  
25-Oct-2023

Name	:	PRAJA FOUNDATION
PAN/TAN	:	AAATP3501B
Address	:	84A, Nepeansea Road, Mumbai, Hanging Garden, Maharashtra, INDIA, 400006
Form No.	:	Form 10B (A.Y. 2023-24 onwards)
Form Description	:	Audit report under clause (b) of the tenth proviso to clause (23C) of section 10 and sub-clause (ii) of clause (b) of sub-section (1) of section 12A of the Income-tax Act, 1961, in the case of a fund or trust or institution or any university or other educational institution or any hospital or other medical institution
Assessment Year	:	2023-24
Financial Year	:	-
Month	:	-
Quarter	:	-
Filing Type	:	Original
Capacity	:	Chartered Accountant
Verified By	:	123409

(This is a computer generated Acknowledgement Receipt and needs no signature)

SI No	Attachment Name	Size(bytes)	Hash value of Attachment
1	Praja Balance Sheet 2023.pdf	133460	65f71514d7c109f314dc9855d7ad96516e84b174f9d2fe849756cf75ec17df8f
2	Praja_Income & Expenditure Accountr 2023.pdf	122035	ae3a1011130ffed9d2f968488a99c90986233a4f6ed34c548cce83fe72d76c15



# Acknowledgement Receipt of Income Tax Forms

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e-Filing Acknowledgement Number / Quarterly Statement Receipt Number

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Assessment Year	:	2023-24
Financial Year	:	-
Month	:	-
Quarter	:	-
Filing Type	:	Original
Capacity	:	Chartered Accountant
Verified By	:	123409

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2	Praja_Income & Expenditure Accountr 2023.pdf	122035	ae3a1011130ffed9d2f968488a99c90986233a4f6ed34c548cce83fe72d76c15



**Form FC-4**  
**[See rule 17]**

Darpan ID : MH/2017/0170813

The Secretary to the Government of India,  
Ministry of Home Affairs,  
Foreigners Division (FCRA Wing)  
Major Dhyan Chand National Stadium, India Gate  
New Delhi - 110002

Subject: Account of Foreign Contribution (FC) for the year ending on the 31st March, 2023

1. (a) Name and address of person/association: Praja Foundation  
84/A Napean Sea Road, Mumbai, 400006

(b) FCRA registration/prior permission number and date: 083781220 04/10/2010

2. Details of receipt of foreign contribution :

(i) Foreign Contribution received in cash/kind(value):

(a) Brought forward foreign contribution at the beginning of the year (Rs.) 95966.00

(b) Income During the year\*:

(i) Interest: 11477.00

(ii) Other receipts from projects/activities:

Sl. No	Name and location of project/activity	Year of commencement of the project / activity	Income during the year (Rs.)
--------	---------------------------------------	--	------------------------------

(c) Foreign contribution received from foreign source during the financial year (Rs.):

(i) Directly from a foreign source: 8460145.00

(ii) as transfer from a local source: 0.00

(d) Total Foreign Contribution (a+b+c) (Rs.): 8567588.00

\*i.e. interest accrued on foreign contribution, or any other income derived from foreign contribution,

e.g. sale proceeds from assets created from foreign contribution, or interest thereon during the year, income from projects/activities.

(ii) (a). Donor wise detail of foreign contribution received:

Sl.No	Name of donors	Institutional/Individual	Detail of the donor: official address; email address; website address:	Purposes for which received (social,cultural,educational,economic,religious)	Specific activity / project	Amount Rs
(1)	(2)	(3)	(4)	(5)	(6)	(7)
1	Friedrich Naumann Foundation for Freedom	Institutional	USO House, 6, Special Institutional Area, New Delhi 110067, Germany, Email Id: , Website Address :	Social	Social	8460145.00

received:

Sl.No	Purpose	Amount
1	Social	8460145.00

3. Details of Utilisation of foreign contribution:

(a) Details of activities/projects for which foreign contribution has been received and utilised (in rupees)

Sl. No.	Name of project/activity	Address/Location	Previous Balance		Receipt during the year		Utilised		Balance	
			In cash	In Kind	In cash	In Kind	In cash	In Kind	In cash	In Kind
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)

(i) Utilisation\*\* for projects as per aims and objectives of the person/association(Rs.): 7526685.00

(ii) Total administrative expenses as provided in rule 5 of the Foreign Contribution (Regulation) Rules, 2011 (Rs.): 930264.00

(iii) Total utilisation of foreign contribution (Rs.) (i+ii): 8456949.00

\*\* It is affirmed that the utilisation of foreign contribution is not in contravention of the provisions contained in the Foreign Contribution(Regulation) Act, 2010 (42 of 2010) and more particularly in section 9 and section 12 of the Act which, inter-alia, states that the acceptance of foreign contribution is not likely to affect prejudicially:

- (A) the sovereignty and integrity of india; or
- (B) the security, strategic, scientific or economic interest of the state; or
- (C) the public interest; or
- (D) freedom or fairness of election to any Legislature; or
- (E) friendly relations with any foreign state; or
- (F) harmony between religious, racial, social, linguistic or regional groups, castes or communities.

(b) Details of purchase of fresh assets included in Para3(a) above:

Sl. No.	Name of project/activity	Details of fresh assets	Objective of acquiring fresh assets	Cost of fresh assets (In Rs.)
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(ba) Details of movable assets created out of foreign Contribution (as on 31st March of Financial Year):

Sl. No.	Description of the assets	Value as on beginning of the Financial Year (in Rs.)	Value of assets acquired during the Financial Year (in Rs.)	Value of assets disposed during the Financial Year (in Rs.)	Value as per the balance sheet at the end of the Financial Year (in Rs.)
(1)	(2)	(3)	(4)	(5)	(6)
i	Assets	0.00	0.00	0.00	0.00

(bb) Details of immovable properties acquired out of of foreign contribution (as on 31st March of Financial Year):

Sl. No.	Description of immovable asset(Land/buidings etc.)	Size	Location (Complete Address)	Value as per the balance sheet(in Rs.)
(1)	(2)	(3)	(4)	(5)
i	Immovable Assets	0	Mumbai	0.00
	Total			0.00



(c) Foreign contribution transferred to other person/associations before 29.09.2020 (with effect from the operation of the Foreign Contribution (Regulation) Amendment Act, 2020):

Sl. No.	Name of the person/association	Date	Purpose	Amount
(1)	(2)	(3)	(4)	(5)

(d) Total utilisation in the year (Rs.)(a+b+c) 8456949.00

4. Details of unutilised foreign contribution:

(i) Total foreign contribution invested in term Deposits (Rs.):

Sr. No.	Details	Total( in Rs.)
(a)	Opening Balance Of FD	0.00
(b)	FD made during the year	0.00
(c)	Less: realisation of previous FD	0.00
d	Closing balance of FD	0.00

(ii) Balance of unutilised foreign contribution, in cash/bank, at the end of the year(Rs):

(a) Cash in hand: 11040.00

(b) in FC designated bank account: 0.00

(c) in utilisation bank account(s): 182687.00

(d) total Rs.(a+b+c): 193727.00

5. Details of foreigners as Key functionary/working/associated: 8456949

6. Details of land and building remained unutilised for more than two years:

Sl. No.	Location of land and building	Year of acquisition	Purpose of acquisition	Reason of unutilisation
(1)	(2)	(3)	(4)	(5)

(7) (a) Details of FCRA Account for receipt of foreign contribution (As on 31st March of the year ending):

Name of the Bank	Branch Address( With pincode)	Phone No.	e-mail	IFSC Code	Account number	Date of Opening Account
(1)	(2)	(3).	(4)	(5)	(6)	(7)
STATE BANK OF INDIA	11 Sansad Marg, New Delhi 110 001	011-23374390	fcra.00691@sbi.co.in	SBIN0000691	XXXXXXXXXX XXXX7369	31/03/2021

(b) Details of another FCRA Account(if any,) for keeping or utilising foreign contribution (As on 31st March of the year ending)

(c) Details of all utilisation bank accounts (if any) for utilisation of Foreign Contribution (As on 31st March of the year ending):

Name of the Bank	Branch Address( With pincode)	Phone No.	E-mail	IFSC Code	Account No	Date of Opening Account
(1)	(2)	(3).	(4)	(5)	(6)	(7)

Under Section 18, FCRA 2010 read with Rule 17 FCRA 2011, submission of AR is mandatory. However, after cancellation/expiry of registration certificate, it is optional and does not entitle for any claim whatsoever.

Name of the Bank	Branch Address( With pincode)	Phone No.	E-mail	IFSC Code	Account No	Date of Opening Account
HDFC BANK LTD	101-104, Tulsiani Chambers, Free Press Journal Marg, Nariman Point, Mumbai, Maharashtra, Mumbai	02261606161	support@hdfcbank.com	HDFC0000001	XXXXX5053	30/06/1999

8 \*Whether during the period under report:

- |        |  |    |
|--------|--|----|
| (i)    | any foreign contribution was transferred to any FCRA registered association?   | No |
| (ii)   | any foreign contribution was transferred to any Non FCRA registered association?   | No |
| (iii)  | any functionary of the Association has been prosecuted or convicted under the law of the land?   | No |
| (iv)   | any asset created out of foreign contribution is registered in names other than the name of Association?   | No |
| (v)    | any domestic contribution has been created in any FCRA Account?  | No |
| (vi)   | the Association has received any foreign Contribution in an account other than the designated FCRA receipt Account?  | No |
| (vii)  | the Association has utilised foreign contribution for any purpose other than the defined purposes in the FCRA certificate of registration or prior permission? | No |
| (viii) | the Association has invested any foreign contribution in any speculative activity as defined in rule 4 of the Foreign Contribution (Regulation) Rules, 2011?   | No |
| (ix)   | the Association or any of its functionary/office bearer has violated any of the conditions as enumerated under sub-section (4) of section 12 of the Act?       | No |
| (x)    | the Association has made expenditure on Administrative expenses exceeding 20 per cent of the foreign contribution received?                                    | No |
| (xi)   | any fixed asset acquired out of foreign contribution has been sold out?  | No |
| (xii)  | sale proceed of above fixed asset has been diverted / has not been deposited in FCRA Account?  | No |
| (xiii) | any FD proceeds has been credited in any account other than FCRA Account?  | No |
| (xiv)  | any organization/entity not belonging to the Association is being managed/financially supported by the Association?  | No |
| (xv)   | the Association has utilised any foreign contribution outside India?   | No |

\*Note: Wherever the answer of above question is in 'yes', brief details must be provided.

#### Declaration

I/We SUMANGALI GADA hereby declare that the above particulars furnished by me are true and correct

I also affirm that the receipt of foreign contribution and its utilisation have not been violative of any of the provisions of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010), and the rules, notifications or orders issued thereunder from time to time and the foreign contribution was utilised for the purpose(s) for which the person/association was granted registration/prior permission by the Central Government.



SUMANGALI GADA  
[Name of the Chief Functionary  
(Chief Functionary)]

(Seal of the Association)





Ministry of Home Affairs